

Annexure A (in track change mode)

Amendment to the bye law 6.5.4 (i)

On termination of participation, the Executive Committee shall, unless as otherwise provided in the Bye Laws, cause to be returned to or make available for collection by the Participant, all collateral held by the Depository from the Participant.

Provided that the Depository shall have the right (without affecting any other rights it may have) to set off amounts due or which may become due to the Depository, ~~other Participants~~ and Clients from the Participant, if applicable.

Provided further that the Depository shall refund such amount or amounts to the Participant after a period of ~~three years~~six months from the date of cancellation of the certificate of registration issued by the Securities and Exchange Board of India or after resolving pending investor grievances, if any against the Participant, to the satisfaction of the Depository, whichever is later.